



4<sup>th</sup> August 2022

## ANNOUNCEMENT

### CHANGES IN THE INTEREST RATES FOR DEPOSITS AND OTHER ACCOUNTS WITH CREDIT BALANCES, HELD BY BUSINESSES/CUSTOMERS AND LEGAL ENTITIES

In the light of the emerging economic environment, National Bank of Greece (Cyprus) Ltd (hereinafter referred to as "the Bank") will proceed to reduce negative interest rates on accounts in Euro of business persons, legal entities and natural persons acting within their business, professional or commercial activity.

We hereby inform you that as of the **4<sup>th</sup> of August 2022** the Bank will proceed to changes of the credit/deposit interest rates on the Business/Professional Overdraft Current Accounts and on the Business/Professional Demand & Sight Accounts with daily balances over €100,000, as well as, on the Business/Professional Deposit Accounts, Business/Professional Notice Accounts and Business/Professional Fixed Deposit Accounts, irrespective of the amount of the daily balance, and the credit/deposit interest rates will be as follows:

Type of Account*	Daily Credit balance on Account	Interest rate
Business/Professional Overdraft Current Account	0 - €100,000	0.00 %
	> €100,000	- 0.50%
Business/Professional Demand & Sight Account	0 - €100,00	0.00 %
	> €100,000	- 0.50%
Business/Professional Deposit Account	> €0	- 0.50%
Business/Professional Notice Account (for all terms offered)	> €0	- 0.50%
Business/Professional Fixed Deposit Account (for all terms offered)**	> €0	- 0.50%

\* Note that, as you know, the negative interest rates do not and will not apply to Accounts given as collateral and/or guarantee accounts against corresponding credit facilities (collateral and/or guarantee accounts/deposits).

\*\* Also note that in the case of Fixed Deposit Accounts the negative interest rates will be applied upon their renewal, when such renewal takes place on or after the **4<sup>th</sup> of August 2022**.

Our Bank's management & staff are always available to answer any questions you may have. Should you need to contact us please come and visit the Bank's local branches or call us at +357 22040000 or send us an email at [info@nbg.com.cy](mailto:info@nbg.com.cy).

FROM THE MANAGEMENT OF  
NATIONAL BANK OF GREECE (CYPRUS) LTD