



**NATIONAL BANK  
OF GREECE (CYPRUS)**

# NBG Passport

## Onboarding

CIF:

Dear Sirs,

Our Bank welcomes you to the onboarding procedure towards becoming our Customer.

Our team, in order to facilitate the process has already prepared a booklet relating to your “NBG Passport” providing information on your profile.

Your NBG Passport will be granting you entry to our Banking products and services.

Our Team remains committed for a mutually beneficial collaboration.

*National Bank of Greece (Cyprus) Limited*



## Application Form for Corporate Bank Account(s) Banking Products and Services

## Section 1 - Applicant Details

**Customer Identification Data and Economic profile (In accordance with the Prevention and Suppression of Money Laundering Law 188(I)/2007 as amended, and in particular articles 2, 59 (4) and 61 (1) & (2), and Contact Details)**

### 1.A. Entity Details

Registered Name:

Trading Name/Distinctive Title (if applicable):

| Registration Details: | Country of Incorporation: | Registration No.: | Registration Date: | TIN No. | VAT No. |
|-----------------------|---------------------------|-------------------|--------------------|---------|---------|
|                       |                           |                   |                    |         |         |

Resident for defence tax in Cyprus:

If No, complete form "T.D.624/LP, 2015-Declaration for Exception of a Company from the Deduction of Special Defence Contribution Interest" Yes  No

**Company Type:** Private Limited Company  Public Limited Company/Listed  Listed on:

Single member  Partnership  Joint Ventures  Other (please specify):

Does the company issue bearer shares?  Yes  No

### 1.B. Addresses and Contact Details

#### Registered Address

Street Details:

Postal Code:

City:

Country:

#### Headquarters Address

Main Economic Activity Address

Other (specify below)

Street Details:

Postal Code:

City:

Country:

No. of Staff Employed:

#### Main Economic Activity Address (if holding Company, information should be provided for the Affiliated entity)

Street Details:

Postal Code:

City:

Country:

Phone No.(s) (incl. country code):

|  |       |                        |
|--|-------|------------------------|
| <b>Office in Cyprus</b> (If Company is located and operates an office in Cyprus) |       |                        |
| Street Details:  |       |                        |
| Postal Code:   | City: | Country:               |
| Phone No.(s) (incl. country code):   |       | No. of Staff Employed: |

|  |       |          |
|--|-------|----------|
| <b>Correspondence Address</b>  |       |          |
| <input type="checkbox"/> Registered Address <input type="checkbox"/> Headquarters Address <input type="checkbox"/> Main Economic Activity Address <input type="checkbox"/> Office in Cyprus <input type="checkbox"/> Other (specify below) |       |          |
| Street Details:  |       |          |
| Postal Code:   | City: | Country: |

|   |  |  |
|---|--|--|
| <b>Contact Person Details</b>                   |  |  |
| Name:   |  |  |
| Surname:  |  |  |
| Business Telephone No.(s) (incl. country code): |  |  |
| Email Address(es) for Communication Purposes:   |  |  |

**1.C. Group Information**

Mother Company Name:

**Related Companies**

Does the Company own shares in other Companies or is a Mother Company?       Yes       No

Does the Company have another Company as a shareholder (is a subsidiary Company)?       Yes       No

**List of Subsidiaries /Related Companies/Entities**

| Company Name | CIF | Reg. No./Country of registration | Relationship             |                          | Business Activities | Website |
|--------------|-----|----------------------------------|--------------------------|--------------------------|---------------------|---------|
|              |     |                                  | Mother Company           | Subsidiary Company       |                     |         |
|              |     |                                  | <input type="checkbox"/> | <input type="checkbox"/> |                     |         |
|              |     |                                  | <input type="checkbox"/> | <input type="checkbox"/> |                     |         |
|              |     |                                  | <input type="checkbox"/> | <input type="checkbox"/> |                     |         |

Notes: The signed and stamped Group Structure Diagram should be submitted, including all related legal entities and shared percentages of the legal entities of the group that the company is part of.

## 1.D. Business and Financial Information

### Main Business Activities

Please include a clear and detailed description main business/professional activities/operations (i.e., of the goods and services traded/provided). General terms such as Trading, Investments, Consultancy Services, Agent, Real Estate etc. are not acceptable..

**Economic Sector/Industry:**

**Countries of Main Business Activities:**

**Number of Employees (Permanent/ Full-Time):**

**Company Website (if Applicable):**

**Anticipated Annual Turnover (€):**

### Source and Value of Assets

| Source                | Amount | Related Countries |
|-----------------------|--------|-------------------|
| Deposits              |        |                   |
| Capital Contributions |        |                   |
| Corporate Earnings    |        |                   |
| Immovable property    |        |                   |
| Other (specify):      |        |                   |

### Source and Value of Annual Income

| Source                       | Amount | Related Countries |
|------------------------------|--------|-------------------|
| Sales                        |        |                   |
| Receipts from Rent           |        |                   |
| Loans                        |        |                   |
| Immovable Property           |        |                   |
| Shares/<br>Other Investments |        |                   |
| Sale of Company              |        |                   |
| Profits/ Dividends           |        |                   |

|                  |  |  |
|------------------|--|--|
| Other (specify): |  |  |
|------------------|--|--|

**Notes:**

1. Figures for the last accounting/fiscal year or expected for newly established Companies.
2. Submission of copies of recent audited financial statements is required. In case where there is no obligation for the preparation of audited financial statements or where they are not available (at least for the last two years), recent management accounts should be provided.
3. You may be asked to submit tax and/or V.A.T declarations.
4. Regarding the anticipated annual turnover, the anticipated credit movement of all accounts should be declared.
5. The completion and submission of Corporate or Shipping Questionnaire is required, in accordance with the Bank's Sanctions Policy.

|                                 |
|---------------------------------|
| <b>Main Business Associates</b> |
|---------------------------------|

| # | Name | Address | Website | Country | Business Activities | Expected Origin and Destination of Funds                               |
|---|------|---------|---------|---------|---------------------|--|
| 1 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |
| 2 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |
| 3 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |
| 4 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |
| 5 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |
| 6 |      |         |         |         |                     | Incoming <input type="checkbox"/><br>Outgoing <input type="checkbox"/> |

**1.E. Other Information**

Is the Legal Entity related/connected in any way with any other client/s of the Bank or Member of the Bank's Board of Directors or the Bank's Staff?  Yes  No

Full Name:  Type of relationship:

Has the Legal Entity been introduced to the Bank by a Member of the Bank's Board of Directors or the Bank's Staff?  Yes  No

Full Name:  Type of relationship:

Has any civil/criminal decision been issued against the legal entity or any of its related parties such as shareholders, UBOs, Directors, Consultants and/or secretaries and/or signatories and/or others, by the court or any other authority (e.g. Competition Committee)?

*Relevant legislative and compliance framework, specifically the Penal Code CAP 154, on the Contract Law CAP 149, on the Tort Law cap 148, on the Companies Act CAP 113, on the Bankruptcy Act CAP 5, on the Prevention and Suppression of Money Laundering Activities Law 188(I)/2007, on the Protection of Competition Act N.13 (I)/2008 and any other law and/or rule, as amended.*

Yes (Please Clarify)  No

Has the Legal Entity or any of its related parties such as Shareholders, UBOs, Directors, Consultants and/or secretaries and/or signatories and/or others ever been convicted for tax related offenses?

*Relevant legislative and compliance framework, specifically the Prevention and Suppression of Money Laundering Activities Law 188(I)/2007 and the Assessment and Collection of Taxes Law of 1978 (L. 4/1978) and the RAA 408/2017, as amended*

Yes (Please Clarify)  No

**PEP Information**

**POLITICALLY EXPOSED PERSONS (PEPs) RECOGNITION (in accordance with the Prevention and Suppression of Money Laundering Law 188(I)/2007, as amended, and in particular articles 2, 59 (4), 61, 61A and 64)**

Does/did any of the beneficial owners, authorized signatories, directors, or persons duly authorized to act on behalf of the Company/Legal Entity Hold/Held significant public positions in the Republic of Cyprus or in another Country? (applicable to persons residing in and outside the Republic of Cyprus) Yes  No

Full Name:  Position Held:

Date From:  Date to:

Close Relatives  Associates Type of Relationship:

Full Name:  Position Held:

Date From:

Date to:

Close Relatives  Associates

Type of Relationship:

**Section 2 – Persons (Legal and/or Individual) Related to the Company**

**Customer Identification Data (in accordance with the Prevention and Suppression of Money Laundering Law 188(I)/2007, as amended, and in particular articles 2,59 (4), 61(1) & (2) and 61(A).**

**Board of Directors**

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

**Shareholders/UBOs**

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Shareholder <input type="checkbox"/> UBO |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Shareholder <input type="checkbox"/> UBO |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Shareholder <input type="checkbox"/> UBO |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Shareholder <input type="checkbox"/> UBO |  |  |                                |  |         |           |  |  |     |  |



**Authorised Signatories/Internet Banking Users**

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Authorised Signatories <input type="checkbox"/> Internet Banking Users |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Authorised Signatories <input type="checkbox"/> Internet Banking Users |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Authorised Signatories <input type="checkbox"/> Internet Banking Users |  |  |                                |  |         |           |  |  |     |  |

|   |  |  |                                |  |         |           |  |  |     |  |
|---|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name  |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No.   |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:  |  |  |                                |  |         |           |  |  |     |  |
| Postal Code   |  |  | Town                           |  |         | Country   |  |  | CIF |  |
| <input type="checkbox"/> Authorised Signatories <input type="checkbox"/> Internet Banking Users |  |  |                                |  |         |           |  |  |     |  |

**Additional Internet Banking Users**

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

|                         |  |  |                                |  |         |           |  |  |     |  |
|-------------------------|--|--|--------------------------------|--|---------|-----------|--|--|-----|--|
| Name                    |  |  |                                |  | Surname |           |  |  |     |  |
| ID/Passport No./Reg No. |  |  | Country of Issue/Incorporation |  |         | Phone No. |  |  |     |  |
| Residential Address:    |  |  |                                |  |         |           |  |  |     |  |
| Postal Code             |  |  | Town                           |  |         | Country   |  |  | CIF |  |

**Notes:**

1. In case that any of the persons (legal and/or individual) related to the Company (Director, Shareholder, UBO, Authorised Signatory, Internet banking user) is already a client or a related person, please complete the CIF to the relevant field above
2. It is important that all positions held by persons (legal and/or individual) related to the Company (Directors, Shareholders, UBOs, Authorised Signatories, Internet Banking Users) must be completed within the relevant fields above.

### Section 3 - Existing and Previous Banking Relationship

Does the Company maintain bank account(s) with another Banking Institution?

Yes

No

If Yes, please state the following:

| Existing Banking Relationship(s) |                             |
|----------------------------------|-----------------------------|
| #                                | Name of Banking Institution |
| 1                                |                             |
| 2                                |                             |

Please state the following:

| Previous Banking Relationship(s) |                             |
|----------------------------------|-----------------------------|
| #                                | Name of Banking Institution |
| 1                                |                             |
| 2                                |                             |

### Section 4 - Account(s) Purpose and Anticipated Activity

**Purpose/ Reason for application of opening the account(s) - (tick more than one, if applicable):**

- Deposits       Investment Purposes       Payment of fixed liabilities/ other professional expenses:  
 Investment Income       Credit Facilities       Working Capital  
 Other Type (Specify):

Rental of Safe Deposit Box

Yes       No

Account Type:  Sight Account       Deposit Accounts       Credit Facility  
 Other Term deposit (without automatic rollover of principal)

Currency:  EUR       USD       GBP       Other (Please specify):

Notes:

1. *Opening of other types of accounts is at the discretion of the Bank deriving from the economic profile of the client.*

### Expected nature of incoming and outgoing transactions

**Tick more than one if applicable:**

Payments via:  Cards       Cash       Cheques       Bank Drafts

Incoming/Outgoing Transactions

Commercial Transactions (i.e., LGs/LCs)

Other Type (Specify):

## Section 5 - Declaration of FATCA and CRS Classification

Pursuant to the Agreements for the Automatic Exchange of Information which were concluded and/or will be concluded between the Republic of Cyprus and other countries for tax matters and the relevant legislation (including those relating to the Foreign Account Tax Compliance Act - FATCA and the Common Reporting Standard - CRS), National Bank of Greece (Cyprus) ('the Bank') is required to identify entities (as account holders) and/or their controlling persons that are tax residents in foreign jurisdictions (for purposes of CRS) and are US Persons (for purposes of FATCA) and report all related information to the Tax Department in Cyprus which in turn will report this information to Tax Departments of the foreign jurisdictions and/or to the IRS of the United States. As a Bank, we therefore request you to complete this Self-Certification Form (with reference to the Glossary, Appendix 4 Section 2 Parts 2 and 3), in cooperation with your tax/legal/accounting advisor (if so required). Further information on FATCA and CRS can be found on the websites of National Bank of Greece (Cyprus) at <https://www.nbg.com.cy/>, the Association of Cyprus Banks at [www.acb.com.cy](http://www.acb.com.cy), the U.S. IRS at [www.irs.gov/fatca](http://www.irs.gov/fatca) and the OECD at <http://www.oecd.org/tax/automatic-exchange/>.

### PART 1 – General Information

| Section 1 – GENERAL INFORMATION |  |      |   |
|---------------------------------|--|------|---|
| 1.1                             | Name of Entity/Branch                    |      |   |
| 1.2                             | Registration Number                      | 1.3  | Country of Registration / Incorporation |
| 1.4                             | Registered or Current Residence Address: |      |   |
|                                 | Street and Number                        | City | Postal Code                             |
|                                 | Country:                                 |      |   |

### PART 2 – U.S. FATCA

(For definition of terms refer to Glossary – Appendix 4 Section 2 Part 2)

| Section 2 – Classification of U.S. ENTITIES (U.S. Persons)  |
|---|
| If the entity is a U.S. Person (i.e. <b>legal entity organized in the United States of America or under the laws of the United States or any State thereof</b> ) full definition in page 34, please tick one of the below categories and complete as appropriate, and then proceed to <b>Part 3 – CRS</b> . |
| <input type="checkbox"/> <b>Specified U.S. Person</b> and the entity's U.S. Federal Taxpayer Identifying Number (U.S. TIN) is as follows:<br><br>* Please complete w9/w8-BEN-E, where applicable.   |
| <input type="checkbox"/> <b>Non-Specified U.S. Person.</b>  |
| <b>If the entity is not a U.S. person, please complete Section 3.</b>   |

| Section 3 – US FATCA Classification for all NON-U.S. ENTITIES |   |
|---|---|
| 3.1   | <b>FINANCIAL INSTITUTION</b>  |
|   | If the entity is a <b>Financial Institution</b> , please tick one of the below categories, and provide the entity's FATCA <b>Global Intermediary Identification Number (GIIN)</b> where required.   |
|   | <input type="checkbox"/> <b>Registered Deemed-Compliant FFI</b> Please provide your GIIN<br>(Global Intermediary Identification Number)<br><br>* Please complete w9/w8-BEN-E, where applicable.   |
|   | <input type="checkbox"/> <b>Certified Deemed Compliant, or otherwise Non-Reporting Foreign Financial Institution</b> (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution). |
|   | <input type="checkbox"/> <b>Participating FFI</b> - Please provide your GIIN:   |

|  |   |
|--|---|
|  | <input type="checkbox"/> <b>Trustee Documented Trust</b> - Please provide your Trustee's name and GIIN.<br>Trustee's Name:<br>Trustee's GIIN:   |
|  | <input type="checkbox"/> <b>Sponsored Financial Institution</b> that has not yet obtained a GIIN but is sponsored by another entity that has registered as a Sponsoring Entity. Please provide the Sponsoring Entity's name and GIIN.<br>Sponsoring Entity's Name:<br>Sponsoring Entity's GIIN: |
|  | <input type="checkbox"/> <b>Non-Participating FFI</b>   |

|  |   |
|--|---|
| <b>NON-FINANCIAL ENTITY</b>  |   |
| If the entity is <b>NOT a Financial Institution</b> , please confirm the Entity's FATCA status below |   |
| <b>3.2</b>   | <input type="checkbox"/> <b>Active Non-Financial Foreign Entity</b> (including an Excepted NFFE)<br><input type="checkbox"/> <b>Passive Non-Financial Foreign Entity</b> ( <i>If you ticked this please report all US controlling persons as per Section 4 below</i> )<br><input type="checkbox"/> <b>Exempt Beneficial Owner</b> |

|   |  |
|---|--|
| <b>Section 4 – US Controlling Persons of Passive NFFE</b> |  |
|---|--|

If the Entity is a **Passive Non-Financial Foreign Entity** as marked in 3.2 above, please fill in the following table with the details of any *Controlling Person(s)* that are U.S. Persons:

| Name and Address | Position | U.S. TIN |
|------------------|----------|----------|
|                  |          |          |
|                  |          |          |
|                  |          |          |
|                  |          |          |

**PART 3 – COMMON REPORTING STANDARD (CRS)**

(For definition of terms refer to Glossary – Appendix 4 Section 2 Part 3)

| <b>Section 5: Declaration of All Tax Residencies</b>   |  |        |   |
|--|--|--------|---|
| <p>Please indicate the Entity's place of tax residence (if resident in more than one country please detail all countries and associated Taxpayer Identification Number in each country). <u>If no TIN is available, please provide a Functional Equivalent (i.e. your Social Security Number)</u> and indicate one of the reasons below.</p> <p>If you are resident in more than three jurisdictions, please use a separate sheet.</p> |  |        |   |
| Country of Tax Residence   | Taxpayer Identification Number (TIN) or Functional Equivalent  |        | If no TIN available enter Reason A, B, or C |
|  | Type of document   | Number |   |
|  |  |        |   |
|  |  |        |   |
|  |  |        |   |
| <p><b>Reason A</b> – The Country where the entity is tax resident does not issue TINs to its residents</p> <p><b>Reason B</b> – The entity is otherwise unable to obtain a TIN or functional equivalent (Please explain)</p> <p><b>Reason C</b> – No TIN is required (Note: only select this reason where the authorities of the country of tax residence entered above, do not require the TIN to be disclosed)</p>                   |  |        |   |
| <b>Section 6: CRS Classification</b>   |  |        |   |
| <p>Please provide your CRS classification by ticking the corresponding box(es). Note that CRS classification does not necessarily coincide with your classification for US FATCA purposes.</p>   |  |        |   |
| <b>6.1</b>   | <p>If the entity is a <b>Financial Institution (FI)</b>, specify the type of Financial Institution below:</p>  |        |   |
|  | <p><input type="checkbox"/> <b>Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.</b><br/> <i>(If you have ticked this box please provide the details of the Controlling Person(s) in Section 7. Please refer to the definition of Controlling Person in Appendix 4 Section 2 Part 3).</i></p> <p><input type="checkbox"/> <b>Other Investment Entity</b></p> <p><input type="checkbox"/> <b>Financial Institution, (including a Depository Institution, Custodial Institution, Specified Insurance Company, Provident Fund )</b></p> |        |   |
| <b>6.2</b>   | <p>If the entity is an <b>Non-Financial Entity ("NFE")</b> please specify the type of NFE below:</p>   |        |   |
|  | <p><input type="checkbox"/> <b>Active NFE</b></p>  |        |   |
|  | <p><input type="checkbox"/> <b>Passive NFE</b><br/> <i>(If you have ticked this box please provide the details of the Controlling Person(s) in Section 7. Please refer to the definition of Controlling Person in Appendix 4 Section 2 Part 3).</i></p>  |        |   |
|  | <p><input type="checkbox"/> <b>Active NFE - Non-Reportable</b></p>   |        |   |

| <b>Section 7 – Controlling Persons</b>   |         |                |               |                          |                              |        |  |   |
|--|---------|----------------|---------------|--------------------------|------------------------------|--------|--|---|
| If you have ticked Investment Entity in a non-participating jurisdiction managed by another Financial Institution in 6.1 above or Passive Non-Financial Entity in 6.2 above, please fill in the following table with the respective details of all Controlling Persons. Please report all countries in which each Controlling Person is tax resident. ). If no TIN is available please provide a Functional Equivalent (i.e. your Social Security Number (SSN)) and indicate one of the reasons below. |         |                |               |                          |                              |        |  |   |
| Full Name  | Address | Place of Birth | Date of Birth | Country of Tax Residence | TIN or Functional Equivalent |        | If no TIN available enter Reason A, B, or C* | Further explanation only if selected Reason B |
|  |         |                |               |                          | Document Type                | Number |  |   |
|  |         |                |               |                          |                              |        |  |   |
|  |         |                |               |                          |                              |        |  |   |

**Information for Section 7**

\* Does not apply to US Persons – If a TIN is not available please provide the appropriate **reason A, B or C**

**Reason A** – The Country where the account Holder is a tax resident does not issue TINs to its residents

**Reason B** – The Account Holder is otherwise unable to obtain a TIN (Please explain)

**Reason C** – No TIN is required (Note: Please select this reason only where the domestic law of the relevant authorities of the country of tax residence entered above, does not require the collection of the TIN issued by such country of tax residence to be disclosed).

**Part 4 – DECLARATION**

This must be signed according to the Entity’s relevant authorisation / resolution.

As representative(s) authorised to sign on behalf of the entity, I/we declare and confirm that the information given above is true, correct and complete.

I/We undertake to inform the Bank promptly (within 30 days) of any subsequent change in the above information.

**Duly authorised Director(s) / Representative(s)**

Full Name Signature

Full Name Signature

Date:

**Section 6 - Digital Banking Services**

**Authorised Digital Banking User(s)**

|                         |                          |   |   |                       |                            |                            |   |  |
|-------------------------|--------------------------|---|---|-----------------------|----------------------------|----------------------------|---|--|
| Authorised Users        | 1                        |   |   |                       | USER ID:                   |                            |   |  |
| User Full Name:         |                          |   |   |                       |                            |                            |   |  |
| Country of Issue        |                          |   | ID No.  |                       |                            | Passport No.               |   |  |
| Mobile Phone No.        |                          |   | Email:  |                       |                            |                            |   |  |
| Activate secure message | <input type="checkbox"/> | <b>OTP Method</b><br>*Only one method can be activated, please select your preference |   |                       | A <input type="checkbox"/> | B <input type="checkbox"/> |   |  |
| <b>Account Number</b>   | <b>Currency</b>          | <b>Access</b>   | <b>Authorized daily debit amount ceiling</b><br>(* Applicable only to fields 3 and 4 for access level code. Per account in the account currency.) | <b>Account Number</b> | <b>Currency</b>            | <b>Access</b>              | <b>Authorized daily debit amount ceiling</b><br>(* Applicable only to fields 3 and 4 for access level code. Per account in the account currency.) |  |
|                         |                          |   |   |                       |                            |                            |   |  |
|                         |                          |   |   |                       |                            |                            |   |  |

|                         |                          |   |   |                       |                            |                            |   |  |
|-------------------------|--------------------------|---|---|-----------------------|----------------------------|----------------------------|---|--|
| Authorised Users        | 2                        |   |   |                       | USER ID:                   |                            |   |  |
| User Full Name:         |                          |   |   |                       |                            |                            |   |  |
| Country of Issue        |                          |   | ID No.  |                       |                            | Passport No.               |   |  |
| Mobile Phone No.        |                          |   | Email:  |                       |                            |                            |   |  |
| Activate secure message | <input type="checkbox"/> | <b>OTP Method</b><br>*Only one method can be activated, please select your preference |   |                       | A <input type="checkbox"/> | B <input type="checkbox"/> |   |  |
| <b>Account Number</b>   | <b>Currency</b>          | <b>Access</b>   | <b>Authorized daily debit amount ceiling</b><br>(* Applicable only to fields 3 and 4 for access level code. Per account in the account currency.) | <b>Account Number</b> | <b>Currency</b>            | <b>Access</b>              | <b>Authorized daily debit amount ceiling</b><br>(* Applicable only to fields 3 and 4 for access level code. Per account in the account currency.) |  |
|                         |                          |   |   |                       |                            |                            |   |  |
|                         |                          |   |   |                       |                            |                            |   |  |

| Access Level Codes |      |
|--------------------|------|
| Description        | Code |
| View Only          | 1    |
| Input/Create       | 2    |
| Authorise          | 3    |
| Full Access        | 4    |

|  |
|--|
| * OTP Method                             |
| <b>Method A – via SMS</b>                |
| <b>Method B – Mobile OTP Application</b> |



Connect all Bank accounts (existing/to be opened in the future)  
If no, please specify:

Connect      No       Yes

Please complete the details of all 3 methods:

**(\*\*) Method of Transaction Approvals**

Select only one of the two methods.

| Methods                           | Amount per Transaction (In Transaction currency) | Users Required |
|-----------------------------------|--|----------------|
| <input type="checkbox"/> Method A | For any amount                                   | 2 Users        |
| <input type="checkbox"/> Method B | For amounts up to:                               | 1 User         |
|                                   | For amounts over:                                | 2 Users        |

Signature:

Date:

*Note: In case the customer applies for internet banking or debit card separately/at a later stage, the Customer agrees to be bound by the terms and conditions of the Bank available at <https://www.nbg.com.cy/> and all acknowledgments and declarations previously provided by them in the NBG Passport executed on*

**Section 7 - Business Master Card (s)**

**(A) Authorized Cardholder**

Please issue a debit card for the following authorized officer of our company:

Full Name:

*(Latin Characters as it is in your ID/ passport)*

Specimen Signature:

CIF:

Date of Birth:

Identify Card/Passport No.:

Position in Company:

Mobile Tel. No.: (incl. country code):

Residential Address:

**Dispatch Method of the Card(s)**

To be collected from the Branch by the cardholder

To be dispatched by courier service to the Company's correspondence address

**(B) Linked Accounts Data**

Primary Account

Account 2 (only through ATM)

Account 3 (only through ATM)

Account 4 (only through ATM)

Daily Cash Withdrawal Limit: €

*Maximum limit is at the discretion of the Bank*

Daily Purchase(s) Limit: €

*Maximum limit is at the discretion of the Bank*

Signature:

Date:

*ote: In case the customer applies for internet banking or debit card separately/at a later stage, the Customer agrees to be bound by the terms and conditions of the Bank available at <https://www.nbg.com.cy/> and all acknowledgments and declarations previously provided by them in the NBG Passport executed on*

**CUSTOMER DECLARATIONS/ ACKNOWLEDGMENTS/ UNTERTAKINGS/ AUTHORISATIONS**

**1. GENERAL**

- 1.1. We acknowledge that the information provided by us in this application and the relevant resolutions shall apply to:
- (i) all our bank account(s) opened with the Bank following today's request; and
  - (ii) any bank account(s) which we shall open from time to time in our name or jointly with any other person(s) unless we notify the Bank in writing otherwise.
- 1.2. We declare and confirm that the information provided in this application and the relevant resolutions is true, correct and complete.
- 1.3. We declare and confirm that (i) we have been provided with a copy of the terms and conditions of the Bank in relation to the use of the Bank's services and products (**Booklet**) (version 1 ) either in hard copy or via email or by means of an email containing a hyperlink to these terms and (ii) we have been provided with sufficient time to carefully read, review and understand the terms and conditions of the Bank's services and products and consult with a lawyer in relation to the effect of the Bank's terms and conditions.

We hereby confirm that we have carefully read, understood and unconditionally and fully agree with the terms of the Booklet (version 1).

We further confirm that we have carefully read, understood and unconditionally and fully agree with the following terms of the Booklet which have specifically been brought to our attention by the Bank as terms we should specifically consider and understand: [https://www.nbg.com.cy/wp-content/uploads/National-Bank-of-Greece-Cyprus\\_Consolidated-Booklet\\_final\\_to-NBG\\_160424.pdf](https://www.nbg.com.cy/wp-content/uploads/National-Bank-of-Greece-Cyprus_Consolidated-Booklet_final_to-NBG_160424.pdf)

- (i) Security, Rights of Lien, Set-off – paragraph 2.6
  - (ii) Indemnity and Limitation of liability – paragraph 2.14
  - (iii) Termination and closing of accounts – paragraph 2.15
  - (iv) Amendments – paragraph 2.18
  - (v) Fees and charges – paragraph 2.8
- 1.4. We undertake to promptly (within 30 days) inform the Bank of any subsequent change in the information provided in this application and the relevant resolutions, in the manner prescribed below:
- (a) by email at [info@nbg.com.cy](mailto:info@nbg.com.cy) or [cards@nbg.com.cy](mailto:cards@nbg.com.cy) (if the notification is card related); or
  - (b) by written notification to the postal address of the Bank's branch where the account is held or to the Bank's registered address: 15, Makarios III Avenue, 1065 Nicosia or any other address, email or telephone number that the Bank may designate to the Customer from time to time.

- (c) by telephone at +357 22040000 during business days and hours, followed by a written notification as per (i) or (ii) above.
- 1.5. We declare that opening and maintaining account(s) with the Bank and carrying out business with the Bank, in each case by the Company, is not prohibited or restricted by any law or regulation.
- 1.6. In consideration of the Bank opening or establishing, from time to time, at our request, guarantees on our behalf, we:
- 1.6.1. undertake and agree to indemnify the Bank and keep the Bank indemnified against all losses, costs, damages, expenses, claims and demands, which the Bank may incur or sustain by reason or on account of the Bank having given such guarantee or otherwise in the premises howsoever.
- 1.6.2. acknowledge that the Bank may debit our account with the amount of any sum or sums of money which the Bank may be called upon to pay under such guarantee or with the equivalent in Euro at the official rate of exchange, and we undertake to provide the Bank with funds or maintain a sufficient balance in our account to meet all such payments.
- 1.6.3. acknowledge that any request made upon the Bank by or on behalf of the beneficiaries for payment of any sum(s) under the Bank's said guarantees shall be sufficient authority to the Bank for making any such payment and it shall not incumbent upon the Bank to enquire whether any such amount is in fact due.
- 1.6.4. acknowledge that all the shipping documents relating to the goods, the payment of the value of which will be guaranteed by the Bank as aforesaid shall be made to the Bank's order and be received and held by the Bank by way of pledge as security for the repayment to the Bank of any amount paid or payable by the Bank under the said guarantee.
- 1.7. Save as disclosed in this application, we declare that no civil or criminal decision has been issued against us (including in the case of legal persons, their ultimate beneficial owner (UBO), shareholders, directors, consultants, secretary and/or any other authorised person of such legal person) by any court or any other authority and we have not been convicted for any tax related offences during the past 6 years.
- 1.8. We understand and acknowledge that the Bank shall have a lien, right of retention and power of charge and sale (a **Security Interest**) over any and all of our cash and other assets, whether in sole or joint names or otherwise from time to time which are held by or with the Bank, to the extent of and to satisfy any outstanding liability which we may have now or at any time towards the Bank.
- 1.9. In consideration of the Bank opening or establishing, from time to time, at our request, documentary credits on our behalf, we:

- 1.9.1. understand that the Bank may pay for our account all drafts purporting to be drawn under and tendered or negotiated, and all sums which the Bank is liable to pay, in accordance with or pursuant to any such credit.
- 1.9.2. undertake to pay to the Bank on demand all amounts paid by it in pursuance of any such credit or in the case of drafts accepted under any such credit to place the Bank in funds to meet such drafts on or before maturity. In each case payment will be made to the Bank (together with interest at the agreed interest rate plus the agreed margin p.a., commission, and all charges and expenses payable to or incurred by the Bank in connection with the credit) in immediately available funds, in the currency specified in the relative credit, either in cash or by the Bank debiting, at its absolute discretion, our current or any other temporary account.
- 1.9.3. undertake to indemnify and to keep the Bank indemnified against all losses, damages, claims and demands, and expenses incurred in connection therewith which the Bank may incur or sustain by reason of the Bank's opening or establishing any such credit.
- 1.9.4. undertake that all goods represented by or referred to in documents to be tendered under any such credit shall be kept insured against such risks, for such amounts and with such insurance company or companies as the Bank may from time to time specify or approve. If not included in the documents required to be tendered under any credit, we will at any time at the Bank's request deposit the insurance documents with the Bank or to the Bank's order; and on the Bank's request we will arrange for the Bank's interest to be notified to the insurers and noted on the policies.
- 1.9.5. understand that the Bank may collect the amount due under any insurance and we undertake to take such steps as the Bank may require to collect on its behalf or to enable the Bank to collect the amount of any such insurance claim. If we fail to insure as above, the Bank may effect insurance at its discretion and we will reimburse to the Bank on demand all expenses thereby incurred by the Bank.
- 1.9.6. undertake to pay all transportation charges, landing charges, warehouse charges and all other charges and expenses in relation to the above-mentioned goods. If we should fail to do so the Bank may pay any such charges or expenses on our behalf and we undertake to reimburse to the Bank on demand all such payments.
- 1.9.7. acknowledge that the Bank may debit to any of our accounts with the Bank, all amounts payable by us to the Bank in connection with any such credit.
- 1.9.8. agree that from time to time the Uniform Customs and Practice for Documentary credits of the International Chamber of Commerce shall in all respects apply.

- 1.10. We accept and unconditionally consent that the Bank may, without any prior notice, increase or decrease the limit of transactions which we can execute through the digital banking services of the Bank and decrease the daily limit of card(s).
- 1.11. We undertake to deliver or make available the Booklet to our legal representatives and authorised persons (where applicable), without undue delay.
- 1.12. We have carefully read, understood and unconditionally agree with the terms of the Booklet together with the tariff for core banking business and the table A in relation to the use of the Bank's cards, available at the banking branches and the Bank's website, and any other supplementary agreement or terms and conditions relating to the specific products or services for which we are applying or we may apply from time to time, by the content of which we shall be bound.
- 1.13. We confirm that we have received the below documents from the Bank and we have read and understood their content:
- (i) an informative document pursuant to the Directive of the Central Bank of Cyprus on the central information register for the issuers of dishonoured cheques, (the **CIR Directive**), which document includes a short description of the contents of the CIR Directive and the obligations deriving from it; and
  - (ii) an informative document on the scheme for the protection of deposits (**Deposit Guarantee Scheme**) in relation to our account(s) which includes basic information about the protection of deposits.
- 1.14. We acknowledge that in case any cheque issued by us is dishonoured, this information will be forwarded to the Central Information Registry (as defined in the CIR Directive) together with our personal details.
- 1.15. We acknowledge that the Bank may reject this application without providing any reason.
- 1.16. We declare that we fully understand our right to request and receive independent legal advice and assess all the terms of the Booklet and any other supplementary agreement or terms and conditions relating to the specific products or services for which we are applying, with a lawyer of our choice.
- 1.17. We acknowledge and confirm that the Bank, **any** member of the Bank's governing body **and** any senior manager, director, officer, employee or representative of the Bank may provide, disclose and reveal any information that we have provided to the Bank or any information in relation to any accounts we may hold with the Bank, to:
- (a) any third parties which have a business relationship with the Bank (including in the form of (i) an outsourcing or assignment by the Bank of certain

operations, services or activities to such third party; or (ii) the purchase by the Bank of products or services from such third party); and

- (b) to which such information is necessary for the performance of any obligations or duties owed to the Bank by such counterparty.

## **2. GENERAL UNDERTAKING IN RELATION TO GUARANTEES**

In consideration of the Bank opening or establishing, from time to time, at our request, guarantees on our behalf, we:

- 2.1 undertake and agree to indemnify the Bank and keep the Bank indemnified against all losses, costs, damages, expenses, claims and demands, which the Bank may incur or sustain by reason or on account of the Bank having given such guarantee or otherwise in the premises howsoever;
- 2.2 acknowledge that the Bank may debit our account with the amount of any sum or sums of money which the Bank may be called upon to pay under such guarantee or with the equivalent in Euro at the official rate of exchange, and we undertake to provide the Bank with funds or maintain a sufficient balance in our account to meet all such payments;
- 2.3 acknowledge that any request made upon the Bank by or on behalf of the beneficiaries for payment of any sum(s) under the Bank's said guarantees shall be sufficient authority to the Bank for making any such payment and it shall not incumbent upon the Bank to enquire whether any such amount is in fact due;
- 2.4 acknowledge that all the shipping documents relating to the goods, the payment of the value of which will be guaranteed by the Bank as aforesaid shall be made to the Bank's order and be received and held by the Bank by way of pledge as security for the repayment to the Bank of any amount paid or payable by the Bank under the said guarantee.

## **3. GENERAL UNDERTAKING IN RELATION TO DOCUMENTARY CREDITS**

In consideration of the Bank opening or establishing, from time to time, at our request, documentary credits on our behalf, we:

- 3.1. understand that the Bank may pay for our account all drafts purporting to be drawn under and tendered or negotiated, and all sums which the Bank is liable to pay, in accordance with or pursuant to any such credit;
- 3.2. undertake to pay to the Bank on demand all amounts paid by it in pursuance of any such credit or in the case of drafts accepted under any such credit to place the Bank in funds to meet such drafts on or before maturity. In each case payment will be made to the Bank (together with the interest at the agreed interest rate plus the agreed margin p.a., commission, and all charges and expenses payable to or incurred by the Bank in connection with the credit) in immediately available funds,

in the currency specified in the relative credit, either in cash or by the Bank debiting, at its absolute discretion, our current or any other temporary account;

- 3.3. undertake to indemnify and to keep the Bank indemnified against all losses, damages, claims and demands, and expenses incurred in connection therewith which the Bank may incur or sustain by reason of the Bank's opening or establishing any such credit;
- 3.4. undertake that all goods represented by or referred to in documents to be tendered under any such credit shall be kept insured against such risks, for such amounts and with such insurance company or companies as the Bank may from time to time specify or approve. If not included in the documents required to be tendered under any credit, we will at any time at the Bank's request deposit the insurance documents with the Bank or to the Bank's order; and on the Bank's request we will arrange for the Bank's interest to be notified to the insurers and noted on the policies;
- 3.5. understand that the Bank may collect the amount due under any insurance and we undertake to take such steps as the Bank may require to collect on its behalf or to enable the Bank to collect the amount of any such insurance claim. If we fail to insure as above, the Bank may effect insurance at its discretion and we will reimburse to the Bank on demand all expenses thereby incurred by the Bank;
- 3.6. undertake to pay all transportation charges, landing charges, warehouse charges and all other charges and expenses in relation to the above-mentioned goods. If we should fail to do so the Bank may pay any such charges or expenses on our behalf and we undertake to reimburse to the Bank on demand all such payments;
- 3.7. acknowledge that the Bank may debit to any of our accounts with the Bank, all amounts payable by us to the Bank in connection with any such credit;
- 3.8. agree that from time to time the Uniform Customs and Practice for Documentary credits of the International Chamber of Commerce shall in all respects apply.

#### **4. DEBIT CARD ISSUANCE**

We acknowledge that the Bank may send to each authorised cardholder information on the transactions arising from the use of the card via SMS to the mobile phone number of each authorised cardholder. We also acknowledge that the Bank has the right to use the mobile phone number provided in this application as a contact number in the event of suspicious transactions.

#### **5. PRIVACY NOTICE**

- 5.1. We acknowledge and declare that we have read and understood the contents of the data protection notice provided in par.2.5 of the Booklet (the **Data Protection Notice**), which forms an integral part of the Terms and is available at any branch of the Bank and on the Bank's website <https://www.nbg.com.cy/wp-content/uploads/data-protection-notice-en-2.pdf>, for the processing of our personal data, our rights and other important information regarding the security and



use of our data by the Bank. We also acknowledge that the Data Protection Notice may be amended from time to time.

- 5.2. We further acknowledge and undertake to make such Data Protection Notice available to any relevant natural person whose personal data is disclosed or might be disclosed in the future, without undue delay.

## 6. MANDATORY REPORTING

- 6.1. We acknowledge that pursuant to the agreements for the automatic exchange of information which were concluded or will be concluded between the Republic of Cyprus and other countries for tax matters and pursuant to the relevant legislation (including those relating to the Foreign Account Tax Compliance Act of the US (**FATCA**), the Common Reporting Standard of the Organisation for Economic Co-operation and Development (the **CRS**) and the Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation in relation to reportable cross-border arrangements (as amended from time to time) (the **DAC6**), the Bank is required to identify account holders that are tax residents in foreign jurisdictions (for purposes of the CRS and DAC6) or are US Persons (i.e. US citizens or tax residents) (for purposes of FATCA) and report all related information to the tax department of Cyprus (the **Tax Department**).
- 6.2. We acknowledge that the Tax Department shall report such information to the tax departments of foreign jurisdictions or to the internal revenue service of the United States (the **US IRS**).
- 6.3. We acknowledge and declare that we are aware that the provisions of FATCA, CRS and DAC6 are available on the websites of the National Bank of Greece (Cyprus) Limited at <https://www.nbg.com.cy/>, the Association of Cyprus Banks at [www.acb.com.cy](http://www.acb.com.cy), the US IRS at [www.irs.gov/fatca](http://www.irs.gov/fatca) and the Cyprus Tax Department at <https://www.mof.gov.cy/mof/tax>.
- 6.4. We acknowledge that, in accordance with the EU regime of mandatory disclosure of information under the DAC6 (the **EU Mandatory Disclosure Regime**), where we reasonably believe that we are required by law to disclose a reportable cross-border arrangement to tax authorities we will do so, unless we obtain sufficient evidence from the Bank or other intermediaries that the arrangement has been reported. The Bank agrees that we may communicate with the Bank or other intermediaries in relation to the reportable arrangement.
- 6.5. As per the EU Mandatory Disclosure Regime, nothing in this application shall restrict the Bank's ability to disclose to other intermediaries or the tax authorities how a cross-border arrangement could secure a tax advantage (within the context of mandatory exchange of information in relation to reportable tax cross border arrangements under the DAC6, as may be amended from time to time or transposed in national law).

**7. MARKETING OF PRODUCTS AND SERVICES**

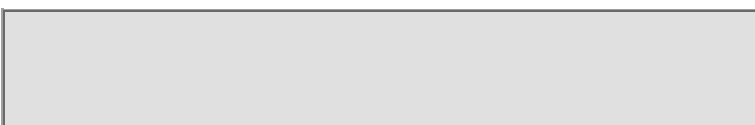

- 7.1. We acknowledge that the Bank shall use our personal information in accordance with the Data Protection Notice in order to provide the products and services requested by us.
- 7.2. However, we understand that the Bank may want to contact us from time to time with details of other products, offers, services, competitions, or loyalty schemes that the Bank provides.
- 7.3. We consent to the Bank contacting us for the marketing purposes set out in paragraph 5.2 above, by *[if you consent to the Bank contacting you for such marketing purposes, please tick to say how you would like the Bank to contact you (tick all that apply)]*:

- Email
- Digital channels (ATM/e-Banking/Mobile App)
- SMS/Text Messages
- Telephone
- Post

**8. WITHDRAWAL OF CONSENT/ RIGHT TO OBJECT**

- 8.1. We understand that we have the right to change our preferences or withdraw our consent for marketing purposes at any time or object to the processing of our personal data for direct marketing purposes (marketing of products and services), which includes profiling to the extent that it is related to such direct marketing, by contacting at any time our personal banker or any branch of the Bank either in person or in writing.
- 8.2. In the event that we wish to withdraw our consent or object to the processing for direct marketing purposes, the Bank shall no longer process our personal data for such purposes.

In this section, words in the singular shall include the plural and the plural shall include the singular.

|            |  |       |
|------------|--|-------|
| Full Name: |  |       |
| Signature: |  | Date: |
| Full Name: |  |       |
| Signature: |  | Date: |

[COMPANY NAME]

(registered in [...], registration number [...])

(the "Company")

**UNANIMOUS WRITTEN RESOLUTION  
OF ALL THE MEMBERS OF THE BOARD OF DIRECTORS OF THE COMPANY  
DATED [...]**

---

We, the undersigned, being all the directors of the Company by virtue of the articles of association of the Company, and by placing our signatures below, take the decisions set out below.

Such decisions shall be valid and effective as if the same had been passed at a duly convened meeting of the board of directors and may consist of several documents in the like form each signed by one or more directors.

**BACKGROUND**

- (A) The directors have reviewed and considered the following forms, applications and documents (collectively, "the **Bank Documents**"), applicable to legal entities in relation to:
- (i) the opening and operation of an account with the National Bank of Greece (Cyprus) Limited ("the **Bank**");
  - (ii) the provision of access to the digital banking services of the Bank; and
  - (iii) the issuance of a card by the Bank to the Company;
- (B) The directors hereby confirm full understanding of the effect and implications of the Bank Documents, and their familiarity with their terms and provisions, and the obligations, responsibilities and liabilities of the Company.
- (C) The directors hereby acknowledge and confirm that they have full understanding of the English language and the contents of the resolutions herein.

**RESOLUTIONS**

**IT IS HEREBY UNANIMOUSLY RESOLVED AS FOLLOWS:**

**A. GENERAL**

1. **THAT** the persons indicated in Appendix A below, be and are hereby authorised to perform any and all actions in order to give effect to the below resolutions ("the **Authorised Signatories**").
2. **THAT** the Authorised Signatories complete, sign and submit to the Bank the Bank Documents.
3. **THAT** the Authorised Signatories indicate within section 6 of the Bank Documents, the persons authorised to use the Digital Banking Services (as defined below). The persons so authorised shall be limited to access level code 3 (*with right to authorise as per the access level code table in section 6 of the Bank Documents*).
4. **THAT** the Authorised Signatories take any other necessary action for and on behalf of the Company including the execution and delivery to the Bank of any other forms, applications and documents required in order to give effect to the below resolutions.

5. **THAT** these resolutions shall be considered for all purposes (including for the purposes of any requirements under the constitutional documents of the Company) as a valid power of attorney granted to each Authorised Signatory, duly appointing such person as an attorney of the Company for such purposes and with such powers, authorities and discretion as provided in these resolutions and duly authorising the Authorised Signatory to do all such acts and take all such steps as provided under these resolutions.

**B. ACCOUNT OPENING**

1. **THAT** an account or accounts be opened with the Bank.
2. **THAT** the Bank be and is hereby authorised to:
  - (a) honour cheques, orders, bills of exchange and promissory notes issued by or signed on behalf of the Company, whether the relevant account of the Company is in credit or in debit or may become overdrawn in consequence of such debit, provided such cheques, receipts or orders are signed by the Authorised Signatories;
  - (b) set up standing or sweep orders, provided the relevant instructions are issued or signed by the Authorised Signatories;
  - (c) honour any orders provided by the Authorised Signatories, to withdraw any or all money on any deposit or other account(s) of the Company with the Bank;
  - (d) grant to the Company any form of a credit facility or the issue of guarantees at home or abroad, provided that applicable documentation is entered into between the Bank and the Company (where such documentation is entered into on behalf of the Company by the Authorised Signatories);
  - (e) act on any instructions provided by the Authorised Signatories with regard to any such account(s) (whether in credit or in debit or overdrawn) or any transactions of the Company; and
  - (f) charge any debit balances in any such account(s) with the rate of interest charged by the Bank from time to time at its absolute discretion.
3. **THAT** the Authorised Signatories, .....  
acting solely or jointly, (*delete as appropriate*) to:
  - (a) sign all documents, forms and applications of the Bank for the opening of an account with the Bank;
  - (b) arrange, settle and take all such further action as may deem appropriate for the opening and closing of such account(s), from time to time, and arrange for the provision to the Company by the Bank of any service or product connected to the operation of such account(s);
  - (c) withdraw and deal with any of the Company's property and securities;
  - (d) sign for or on behalf of the Company any endorsement, any cheque, bill of exchange, promissory note, or other instrument;
  - (e) sign for or on behalf of the Company any indemnity or counter-indemnity required by the Bank in connection with the Company's business relationship with the Bank;
  - (f) arrange and agree on behalf of the Company to receive notifications, alerts, documents or forms related to the Company's relationship with the Bank, including without limitation in relation to any accounts, products, credit facilities to be provided by the Bank to the Company or any security granted in relation to such facility by the Bank to the Company;
  - (g) request, on behalf of the Company, the issuance of reference letters or letters which contain information relating to the Company, its officers, the Company's bank account(s) or the Company's relationship with the Bank;

- (h) request the issuance by the Bank of letters of guarantee or letters of credit for the benefit of the Company;
- (i) provide the Bank with a list of the names of the shareholders, directors, secretary and authorised officers of the Company, and a copy of its memorandum and articles of association and inform in writing the Bank of any change which may take place from time to time;
- (j) sign, execute and/or deliver any application, mandate, deed, agreement or other document, including without limitation, (i) any document for the change of the information, data or personal data held by the Bank in connection to the Company, its officers or its related parties; (ii) an authorisation and indemnity agreement for instructions by telephone, facsimile, e-mail or any other channels of communication; and (iii) any other authorisation to be granted by the Company in relation to its relationship with the Bank;
- (k) arrange or do all such acts as they may deem appropriate for the amendment in the terms and conditions of the products or the services provided from time to time by the Bank to the Company, whether such products or services are provided on the basis of the Bank Documents or any other documents (including, without limitation, changes in payment limits, bank accounts);
- (l) arrange for the activation of any of the Company's dormant bank accounts and signing, executing and delivering any application, mandate, deed, agreement or other document to this end; and
- (m) open or set up fixed term deposits in the name of the Company and take any steps and execute any document in relation to the operation, amendment, renewal or termination of such fixed term deposits.

**C. DIGITAL BANKING SERVICES / INTERNET BANKING NETWORK**

1. **THAT** the Company applies for registration with the digital banking services of the Bank ("the **Digital Banking Services**").
2. **THAT** the Company applies for registration and access to the activation and deactivation of safe message service of the Bank ("the **Activation/Deactivation of Safe Message Service**") pursuant to which the Company will be able to give instructions for, amongst others:
  - (a) the transfer of funds to and from an account into any other account;
  - (b) the issuance of letters of credit and letters of guarantee;
  - (c) the request from the Bank for the supply of any information relating to an account;
  - (d) the request from the Bank for the supply of items relating to an account such as cheque books and statements; and
  - (e) the conveying to the Bank of any other kind of instructions and/or information relating to the account.
3. **THAT** the Authorised Signatories be and are hereby granted with the power to appoint and specify within the Bank Documents, the persons to be provided with:
  - (a) access to the Digital Banking Services of the Bank, for all new and future bank accounts in the name of the Company with the Bank, with roles and access rights in accordance with the access level code set out in the Bank Documents, for the purpose of viewing and obtaining information as well as for approving and executing monetary transactions as per the maximum allowable limit per transaction type;
  - (b) a User ID and PIN for any account which uses the Digital Banking Services of the Bank or conducts transactions through them; and
  - (c) access to the Activation/Deactivation of Safe Message Service of the Bank.

4. **THAT** the Bank be and is hereby authorised to carry out the instructions of the Authorised Signatories in relation to the Digital Banking Services, and to accept any of their instructions in relation to:
  - (a) any change, addition or deletion of any of the persons indicated in the Bank Documents (including the Digital Banking Services users, their access levels and the persons with cards issued in their names);
  - (b) any change to, including the cancellation of, the subscription by the Company to the Digital Banking Services of the Bank;
  - (c) the revocation of orders for any fund transfers and payments; and
  - (d) the cessation of the payment of cheques drawn from the accounts.

**D. DEBIT CARD ISSUANCE**

1. **THAT** the Company submits an application to the Bank for the issuance of debit card(s) connected to the account(s) of the Company indicated in the Bank Documents.
2. **THAT** the Authorised Signatories, be and are hereby authorised to sign and submit for and on behalf of the Company, any necessary documents, forms and applications to the Bank in relation to the issuance of debit card(s) to the Company.
3. **THAT** the Bank be and is hereby authorised to honour all receipts issued through the use of such debit card and debit the Company's account(s) with the amount(s) of such receipts.

**E. OTHER RESOLUTIONS**

1. **THAT** all actions and operations referred to above be carried out by the Authorised Signatories either by attending in person or by using the services or systems which the Bank offers or may offer from time to time through the Bank's electronic and other media.
2. **THAT** the Authorised Signatories arrange for the payment of any Bank charges or fees related to all the resolutions stated in this document.
3. **THAT** the Company undertakes to indemnify the Bank against any loss, damages, charges and expenses that the Bank may sustain or suffer and release the Bank from all and any liability for loss, damages, charges and expenses which it may sustain from acting in accordance with the above resolutions.
4. **THAT** the Company authorises the Bank to admit, compromise or reject any claims without our authority in respect of such instructions.
5. **THAT** unless instructions to the contrary are given to the Bank, the above resolutions will apply to all accounts of any kind which are opened now or will be opened in the future in the name of the Company.
6. **THAT** these resolutions be communicated to the Bank and remain in full force and effect until an amending resolution is passed by the board of directors of the Company and a copy of such resolution certified by any of the directors or the secretary of the Company be communicated to the Bank. If there is a change to the Authorised Signatories (Appendix A), the authority granted to third parties by such Authorised Signatories shall remain in force unless expressly revoked by a written resolution of the board of directors or by the written instructions of the new Authorised Signatories.
7. **THAT** in these resolutions the expression director(s) shall include alternate director(s).
8. **THAT** these resolutions do not affect any other resolution, instructions or directions given or to be given to the Bank in connection with any loan account or other facility present or future.

9. **THAT** this document may be executed and delivered in copies, each of which shall be deemed to be an original, which, once signed, shall be filed together by the Bank and shall be deemed to be one complete document.

**APPENDIX A**

| <b>AUTHORISED SIGNATORIES</b> |                   |                            |
|-------------------------------|-------------------|----------------------------|
| <b>NAME:</b>                  | <b>ID NUMBER:</b> | <b>SIGNATURE SPECIMEN:</b> |
|                               |                   |                            |
|                               |                   |                            |
|                               |                   |                            |

**Board of Directors Signatures:**

\_\_\_\_\_  
[Name & Surname] Director

\_\_\_\_\_  
[Name & Surname] Director

\_\_\_\_\_  
[Name & Surname] Director

\_\_\_\_\_  
[Name & Surname] Director

\_\_\_\_\_  
[Name & Surname] Director

\_\_\_\_\_  
[Name & Surname] Director

## Section 10 – Appendices

### Appendix 1 - Company's Incorporation Certificates

The original documents should be provided the copies of which should be kept at the customer's file, after being certified as true copies of the originals, according to the relevant procedures)

| # | <u>Documents</u>   |
|---|--|
| 1 | Incorporation Certificate  |
| 2 | Registered Office Certificate  |
| 3 | Director's and Secretary Certificate   |
| 4 | Shareholder's Certificate (for private companies)  |
| 5 | True copy of Certificate of Incorporation and the Memorandum and Articles of Association (Signed by the Companies Registrar or the Introducer) |
| 6 | Proof of registration at the UBO Registry or extract of the UBO information from the relevant Registry   |

### Appendix 2 – Other Certificates & Documents

| #  | <u>Documents</u>  |
|--|---|
| 1  | Identity card/passport of all authorized signatories, shareholder, directors, UBOs.   |
| 2  | Original utility bill/municipal or other tax (not older than 6 months) for all authorized signatories, shareholders, directors, UBOs  |
| 3  | Declaration for the exemption from the deduction of defence contribution (Form T.D.624/LP 2015)   |
| 4  | Agreement between the authorized representative and the beneficial owner (trust deed) within which the arrangement of the registration of shares in the name of the representative on behalf of the beneficial owner is agreed (in cases where the registered shareholders act on behalf of the UBOs) |
| 5  | Form W-9 "Request for Taxpayer Identification Number and Certification", for US Persons   |
| 6  | Form W-8BEN_E "Certificate of Status of Beneficial Owner for United States Tax Withholding and Reporting (Entities)   |
| 7  | Corporate or Shipping Questionnaire related to Sanctions (as applicable)  |
| Attention: In case where the registered shareholder or the director of the company is another legal entity, full set of legal documents should be presented as well as certified copies of identity cards/passports of all the natural persons involved. |   |



**Appendix 3 – Additional Documents**

| #                                   | <u>Documents</u>   |
|-------------------------------------|--|
| 1                                   | Certificate of Good Standing (where applicable)  |
| 2                                   | Certificate of Registration/Licence as a Real Estate Agent (if applicable)   |
| 3                                   | Certificate of Registration/Licence by Professional Bodies (e.g. Cyprus Bar Association, CySec, ICPAC etc.) as applicable.   |
| 4                                   | Copies of recently audited financial accounts or/and copies of recently audited management accounts  |
| 5                                   | Tax and/or VAT Declaration   |
| 6                                   | Original bill of services (e.g. electricity, telephone)  |
| 7                                   | Bank reference letter from a bank approved by the International Relations Department of the National Bank of Greece  |
| 8                                   | Confirmation that the company is not at the stage of dissolution or is not dissolved or deleted from the company's registry and that it is normally registered as operating at the relevant registry. (if applicable)  |
| 9                                   | Ownership structure document certified by the beneficial owner or the person who has substantial control over the legal entity or the person who has the final decision - making responsibility and directs the company  |
| 10                                  | Certificate of incumbency (original)   |
| <b>In case of Trusts</b>            |  |
| 11                                  | Trust Deed   |
| 12                                  | Proof of registration of the trust in the relevant as provided in the Regulating Companies Providing Administrative Services and related matters law 196 (1) 2012 and as subsequently amended or in any other equivalent law of another country or jurisdiction.       |
| 13                                  | Extracts of the agreement with regards to the nature, the purpose of establishment and activities of the trust, as well as the source and origin of funds.   |
| 14                                  | Identity card/passport of the settlor, the trustee, the protector, the beneficiary and any other person who exercises ultimate control of the trust through direct or indirect ownership or by other (e.g. protector, investment consultant, accountant, tax advisor). |
| <b>In Case of Foundations</b>       |  |
| 15                                  | Deed or Articles of Incorporation  |
| 16                                  | Proof of registration of the trust in the relevant as provided in the Associations, Foundations and other Related Matters Law of 2017 (104 (I)/2017) and as subsequently amended or in any other equivalent law of another country or jurisdiction.                    |
| 17                                  | Extracts of the agreement with regards to the nature, the purpose of establishment the registered address, the source and origin of funds and other relevant information.  |
| 18                                  | Identity card/passport of the founder, the beneficiaries, the Board of Directors as well as other persons holding significant powers in the Foundation (e.g. the protector)  |
| 19                                  | Legal opinion of the NBG Group (in case the customer is also a customer of NBG)  |
| <b>Banking facilities documents</b> |  |
| 20                                  | General Facility Agreement   |

Glossary for sections 1 and 3

**Politically exposed persons (PEP):**

This is any natural person who is or who has been entrusted with prominent public functions in the Republic or in another country, an immediate close relative of such person as well as a person known to be a close associate of such person:

Provided that, for the purpose of the present definition, 'prominent public function' means any of the following public functions: (a) heads of State, heads of government, ministers and deputy or assistant ministers; (b) members of parliament or of similar legislative bodies; (c) members of the governing bodies of political parties; (d) members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances; (e) members of courts of auditors or of the boards of central banks; (f) ambassadors, *chargés d'affaires* and high-ranking officers in the armed forces; (g) members of the administrative, management or supervisory bodies of State-owned enterprises; (h) directors, deputy directors and members of the board or equivalent function of an international organisation; (i) mayor:

Provided further that no public function referred to in points (a) to (i) shall be understood as covering middle-ranking or more junior officials;

Provided furthermore that «close relatives of a politically exposed person» includes the following: (a) the spouse, or a person considered to be equivalent to a spouse, of a politically exposed person; (b) the children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person; (c) the parents of a politically exposed person;

Provided even furthermore that 'persons known to be close associates of a politically exposed person' means natural person: (a) who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person; (b) who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the *de facto* benefit of a politically exposed person.

**Ultimate Beneficial Owner (UBO):**

This is any natural person who ultimately owns or controls the entity and/or the natural person on whose behalf a transaction or activity is being conducted and includes at least:

**A. As regards legal persons**

(i) the natural person who has ultimate ownership or ultimate control of the legal entity, directly or indirectly, over a sufficient percentage of the shares or voting rights or ownership right of said legal person, *inter alia*, through control with other means, other than a listed company on a regulated market, which is subject to disclosure requirements under the European Union law or is subject to equivalent international standards which ensure sufficient transparency of beneficial ownership information.

Clarifications:

- A shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a natural person shall be an indication of direct ownership, and
- A shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a legal person that is controlled by one or more natural persons

or by several legal persons that are controlled by the same natural person(s) shall be an indication of indirect ownership

- (ii) the natural person holding a position of senior management in the event that, after all possible means have been exhausted and provided there are no reasonable suspicions, no person is identified under the provisions of subparagraph (i) of this paragraph or if there is doubt that the person determined is the beneficial owner.

**B. As regards trusts**

- (i) the settlor,
- (ii) the trustee,
- (iii) the protector, if any,
- (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates,
- (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means.

**C. A regards legal entities such as foundations and legal arrangements similar to trusts**

- (i) the natural person holding equivalent or similar positions to those referred to in (B) above.

**D. As regards associations, management committees, clubs, associations and fund-raising committees:**

- (i) The members of the Board of Directors/Committee, and
- (ii) The account managers

**E. As regards escrow accounts:**

- (i) The escrow agent.

|   |
|---|
| <b>Glossary for Section 2 – PART 2 – U.S. FATCA</b> |
|---|

**General**

**Entity** means a legal person or a legal arrangement such as a trust.

**Non-US Entity** means an Entity that is not a US Person.

**U.S. Person** means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States.

**Passive Income** means the portion of gross income that consists of:

1. Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE;
2. Dividends, including substitute dividend amounts;
3. Interest or similar income;
4. Annuities;
5. The excess of gains over losses from transactions in foreign currency (including futures, forwards, and similar transactions)
6. The excess of gains over losses from swaps
7. Amounts received under cash value insurance contracts

## **Section 2 – Classification of U.S. ENTITIES (U.S. Persons)**

**Specified US Person** means a U.S. Person, that is NOT a Non-Specified US Person

**Non-Specified US Person** means

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory\*, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

\* *U.S. Territory means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico, or the U.S. Virgin Islands.*

**U.S. TIN** means a U.S. federal taxpayer identification number.

## **Section 3.1 – Financial Institution**

**Financial Institution (FI)** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.

- A. **Custodial Institution** means any Entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of: (i) the three-year period that ends on December 31 (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence.
- B. **Depository Institution** means any Entity that accepts deposits in the ordinary course of a banking or similar business.
- C. **Investment Entity** means any Entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:
  - (1) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
  - (2) individual and collective portfolio management; or
  - (3) otherwise investing, administering, or managing funds or money on behalf of other persons.
- D. **Specified Insurance Company** means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

**Foreign Financial Institution (FFI)** means a Financial Institution that is not a U.S Entity.

**Deemed-Compliant FFIs** are those specified in Annex II of the Intergovernmental Agreement between the Republic of Cyprus and the United States.

1. A **Registered Deemed-Compliant FFI** needs to obtain a Global Intermediary Identification Number (GIIN) from the IRS and submit annual returns to the Cyprus Tax Department.
2. A **Certified Deemed-Compliant FFI** is not required to register with the IRS and obtain a GIIN.

**Participating FFI** means a Financial Institution that has agreed to comply with the requirements of an FFI Agreement (which is an agreement that sets forth the requirements for a Financial Institution to be treated as complying with the requirements of section 1471(b) of the US Internal Revenue Code).

**Non-participating FFI** means a non-participating FFI, as that term is defined in relevant US Treasury Regulations, but does not include a Cyprus Financial Institution or other **Partner Jurisdiction Financial Institution**\*\* other than a Financial Institution treated as a Non-participating Financial Institution pursuant to subparagraph 2(b) of Article 5 of the Intergovernmental Agreement between the Republic of Cyprus and the United States or the corresponding provision in an agreement between the United States and a Partner Jurisdiction.

Pursuant to subparagraph 2(b) of Article 5 of the Intergovernmental Agreement between the Republic of Cyprus and the United States, if, in the case of a Reporting Cyprus Financial Institution, such enforcement actions do not resolve the non-compliance within a period of 18 months after notification of significant non-compliance is first provided, the United States shall

treat the Reporting Cyprus Financial Institution as a Nonparticipating Financial Institution pursuant to this subparagraph 2(b).

**\*\* Partner Jurisdiction** means a jurisdiction that has in effect an agreement with the United States to facilitate the implementation of FATCA.

### **Section 3.2 – Non-Financial Entity**

**Non-Financial Foreign Entity (NFFE)** means any Non-U.S. Entity that is not a Foreign Financial Institution as defined in relevant U.S. Treasury Regulations or is an Entity which meets the requirements specified below, and also includes any Non-U.S. Entity that is established in Cyprus or another Partner Jurisdiction and that is not a Financial Institution.

The NFFE meets all of the following requirements:

- (a) It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
- (b) It is exempt from income tax in its jurisdiction of residence;
- (c) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (d) The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; **and**
- (e) The applicable laws of the NFFE's jurisdiction of residence or the NFFE's formation documents require that, upon the NFFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE's jurisdiction of residence or any political subdivision thereof.

**Active NFFE** means any NFFE that meets any one of the following criteria:

- (a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- (c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- (d) The NFFE is a government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, county, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFFE status if the entity functions (or holds itself out)

- as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
  - (g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
  - (h) The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
  - (i) The NFFE is an “excepted NFFE” as described in relevant U.S. Treasury Regulations; **or**
  - (j) The NFFE meets all of the following requirements:
    1. It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
    2. It is exempt from income tax in its jurisdiction of residence;
    3. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
    4. The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; **and**
    5. The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents require that, upon the NFFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE’s jurisdiction of residence or any political subdivision thereof.

**Passive NFFE** means any NFFE that is not (i) an Active NFFE or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.

An Entity is a **Related Entity** of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 percent of the vote or value in an Entity. Notwithstanding the foregoing, Cyprus may treat an Entity as not a Related Entity of another Entity if the two Entities are not members of the same expanded affiliated group as defined in section 1471(e)(2) of the U.S. Internal Revenue Code.

**Controlling persons** means:

- (a) For companies and cooperative societies the ultimate beneficial owner, which is the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership; a percentage of **25%** plus one share is deemed sufficient to meet

this criterion, as defined by the Prevention and Suppression of Money Laundering Law (Law 188(I)/2007) and the relevant Directives of the Central Bank of Cyprus. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be natural persons(s) who holds the position of senior managing official, except for entities that are (or are majority owned subsidiaries of) an entity that is listed on a stock exchange..

- (b) For Unions, Administrative Committees, Foundations, Clubs, Associations and Fund Raising Committees, means the members of the Board of Directors/Committee and administrators of accounts.
- (c) For trusts accounts the Settlor(s), trustee(s), the protector(s) (if any), the beneficiary(ies) or classes of beneficiaries and any other natural person(s) exercising ultimate effective control over the trust.

**Exempt Beneficial Owners** are those specified in Annex II of the Intergovernmental Agreement between the Republic of Cyprus and the United States. Among others it includes:

1. Government and Governmental Organisations
2. International Organisations
3. Central Banks
4. Retirement Plans etc

**Related Entity** means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

For any other terms and definitions, please refer to the Intergovernmental Agreement between the Republic of Cyprus and the United States (which can be found at the Bank of Cyprus' website).

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| <b>Glossary for Section 2 – PART 3 – Common Reporting Standard(CRS)</b> |
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### **General**

**Resident for tax purposes** Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD automatic exchange of information portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated.



For additional information on tax residence, please talk to your tax adviser or see the OECD automatic exchange of information portal.

**TIN** means Taxpayer Identification Number. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”).

**Functional Equivalent:** Some jurisdictions do not issue a TIN. However, these jurisdictions often use another high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number for entities are Social Security Number, personal ID number for physical persons, business/company registration code/numbers for legal persons etc

### **Section 6.1 – Financial Institution**

**Financial Institution** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) Custodial Institution as defined in Section 3.1
- (b) Depository Institution as defined in Section 3.1;
- (c) Investment Entity as defined in Section 3.1
- (d) Broad Participation Retirement Fund – as defined in the Decree based on Article 6 of the Assessment and Collection of Tax Information Law
- (e) Narrow Participation Retirement Fund – as defined in the Decree based on Article 6 of the Assessment and Collection of Tax Information Law

### **Section 6.2 – Non-Financial Entity**

**Non-Financial Entity (NFE)** means any Entity that is not a Financial Institution.

**Passive Non-Financial Entity** means any: (i) Non-Financial Entity that is not an Active Non-Financial Entity; or (ii) an Investment Entity described in limb B (or subparagraph A(6)(b) of the Standard) of the definition of Investment Entity that is not a Participating Jurisdiction Financial Institution.

Related Entity means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

**Controlling persons** means:

- (a) For companies and cooperative societies the ultimate beneficial owner, which is the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership; a percentage of **25%** plus one share is deemed sufficient to meet this criterion, as defined by the Prevention and Suppression of Money Laundering Law (Law 188(I)/2007) and the relevant Directives of the Central Bank of Cyprus. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be natural persons(s) who holds the position of senior

managing official, except for entities that are (or are majority owned subsidiaries of) an entity that is listed on a stock exchange..

- (b) For Unions, Administrative Committees, Foundations, Clubs, Associations and Fund Raising Committees, means the members of the Board of Directors/Committee and administrators of accounts.
- (c) For trusts accounts the Settlor(s), trustee(s), the protector(s) (if any), the beneficiary(ies) or classes of beneficiaries and any other natural person(s) exercising ultimate effective control over the trust.

**Active NFE** means any NFE that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h) the NFE meets all of the following requirements:
  - i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
  - ii) it is exempt from income tax in its jurisdiction of residence;
  - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
  - iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or

- applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
- v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

**Active NFE – Non-Reportable** means (a) a corporation the stock of which is *regularly traded on one or more established securities markets*, (b) any corporation that is a Related Entity \*\*\* of such a corporation, (c) a Governmental Entity, (d) an International Organisation and (e) a Central Bank.

**Related Entity** means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose, control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity