

## Features

### Total Interest

LOAN PURPOSE	CONTRIBUTION	TOTAL INTEREST*
Purchase, construction, completion, extension, renovation or repair of summer house	>=50%	BHBR +0.45% 2.50%
Renovation, repair of traditional buildings, improvement or maintenance of listed buildings to be used as summer houses	>30% & <50%	BHBR +0.70% 2.75%
	>20% & <30%	BHBR +0.90% 2.95%

\* In case you wish the loan pricing to be on the basis of the Euribor rate, the respective applicable total rate is calculated on the basis of the 6M Euribor rate (minimum Euribor 0%).

### Energy Efficiency Reward

Upon the full disbursement of a loan for purchase, construction or renovation of a residence that will be graded with an A on its energy efficiency certificate, a reward of €300 bonus is credited in customer's credit card.

### Currency

EUR

### Loan Amount

From €10.000 to €500.000:

- Purchase, construction, completion
- Restoration, repair of traditional/ listed buildings

From €10.000 to €100.000:

- Renovation or expansion
- Improvement or maintenance of traditional/ listed buildings

### Loan Term

from 5 to 35 years:

- Purchase, construction, completion
- Restoration, repair of traditional/ listed buildings

from 5 to 20 years:

- Renovation or expansion of residential premises
- Improvement or maintenance of traditional/ listed buildings

#### **Beneficiaries**

- Permanent residents in Cyprus
- Adults older than 20 years upon the loan disbursement and younger than 70 years upon the loan repayment

#### **Collaterals**

- First mortgage in favour of the Bank on the financed property for the loan amount
- Personal guarantee of at least one person of sufficient credit standing provided there is no co-debtor

#### **Disbursement**

- One-off on purchase of pre-built residence
- In instalments on construction, restoration or renovation based on the value of the works completed certified by the project's engineer and verified by associate valuers

#### **Early Repayment**

- Early or partial repayment is allowed at any time, at no additional charges

#### **Grace Period**

If house is under construction:

- Option paying only the interest until the house is completed (maximum 2 years)

#### **Property insurance**

- Insurance coverage is required to ensure best protection of your financed property against basic risks, such as fire and earthquake, pipe fracture/cracking, burglary etc.
- Ethniki Insurance undertakes to insure your property at very low cost, through fast and easy procedures

**Borrower Life insurance**

- To ensure the complete protection of the property acquired, Ethniki Insurance also undertakes to pay up the remaining loan balance, in the event of the borrower's death due to illness or accident during the loan repayment period.